Fluctuations Narrow With Tendency Toward Lower Prices.

Seneral List Infavorably Affected by Lower Prices for American Scentities in London.

et any time since the Cuban question be rame acute the effect upon general busttess of uncertainty and of possible hostil-ties between this country and Spain. Although there have been developments of the first importance nearly every day, the market for securities has been essentially a waiting one. The transactions in stocks have averaged only about two hundred thousand shares a day, while those in bonds have been only about \$1,000,000 par value a day. Fluctuations have been narrow and the prevailing tendency has been lowerd lower prices. None of the net derlines has been of great importance, because speculative holdings of both stocks and bonds have been pretty thoroughly liquidated and nothing has occurred as yet to influence sales by investors.

The only noteworthy movement in stocks this week was the sharp advance and subsequent decline in American To-bucco. Within the last two days the stock has lost practically all of the improve-ment that took place during the first four days of the week. The prevailing impression in Wall Street is that the wide fluctu-ations and unusual activity in American Tobacco were the result of a speculative

were in American Tobacco, and the terminution of the campaign against the net decline of 93-8 per cent in the price The general list was unfavorably affected by lower prices for American securities Yesterday threw them over, and the pure-ly professional character of the market sulated a few fresh ventures for short

FINANCIAL.

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and Telephone Stock dealt in.

STOCK MARKET INACTIVE ing only \$730,000. A further contraction in the ioans of nearly seven and three-quarter millions is the most important change day morning, was unquestionably the in the statement. The deposits are log-ically reduced by over six millions, and the not result is a comparatively large increase in the surplus reserve. causes are constantly strengthening the position of the banks. Receipts of gold from Europe today were \$55,000, making the total of recent imports \$39,227,019. New engagements were announced of \$550,000, making the total of the present movement \$33.312.000

last Saturday, the majority of stocks are

New York Stock Market. Corrected daily by W. B. Hibbs & Co., members of the New York Stock Ex-

change, 1427 F street.

The stock market was up again yes terday for no reason that could be un-derstood by the average trader. The business was small, however, and it should not be understood that there was necessarily anything important in the knowledge that the big people had. It is probable that the news early in the by lower prices for American securities in Landon. Traders who bought stocks resterday threw them over, and the pure- was responsible for the bulge. In making was responsible for the bulge. In making the first drop I expect to see the entire a pertent of this that there is still a group go up and very well too. chance that the United States will give in at the last the shrewd people of the The weekly statement of averages for street undoubtedly are making a mistake the associated banks shows that ship-ments of currency to the interior have nearly equaled receipts of gold from has been backed up against a wall, as surely is the case in the present instance. The simple fact is that the people are so mad and the President understands it so wholly that he does not dare to balk them any further.

> out fall if there is any faith to be placed in signs, such signs as those now to be seen by any one that cares to look. Hostilities will begin tomorrow, possibly, and certainly on some day this week. The people that are well informed as to European politics say that the idea of any real firm intervention may be given up by Spain if the idea of intervention is that Europe is to turn its guns on the United States. This will never be done. It is a pessibility that Europe will at the last coerce Spain into giving up all her claims, but that is all that will happen. The probabilities are certain that Spain will insist on fighting and that there will be a fight. If this comes the possibly short duration of the war can have no effect on the first pane. Even if it is intention of Spain to lay down her arms after fiting one shot there would still necessarily be the first slump. The probabilities seem to be now that there will be a drop of six to eight points on the same of the composition of the war can have no after fiting one shot there would still necessarily be the first slump. The probabilities seem to be now that there will be a drop of six to eight points on the warker to is 6's, 1991-191, 500 wash Market Co is 6's, 1991-191, 500 wash Market C arms after firing one shot there would still necessarily be the first slump. The probabilities seem to be now that there will be a drop of six to eight points on the start. This, I believe, will be the exent of the raid. After that the market will depend on the fortunes of war with the chances very much in favor of a raily immmediately.
>
> Am Sec & Tr 5%, F and A, 1802. 100
>
> Wash Market Co 1805. 1804. 100
>
> Musonic Hall Association 5%, 1804. 100
>
> Wash Light Ift 1816. 100
>
> Wash Light Ift 1816.

Tobacco had a tumble yesterday that the street has not got over thinking of yet. The result of the day's business

£\$

WARSHIPS.

Recognizing the intense interest taken in the American

Navy during the present crisis, The Washington Times

has made arrangements to issue a series of

correct one. A pool had control of the stock and was inclined to get all out of the advantage that there was in it. They worked the price up from the eightles, thirty points, buying all the time, and then they commenced to sell. Their deal worked completely, and somebody was squeezed terribly. I heard the information yesterday from a source that seems reliable that the tobacco people themselves were not in this deal. Surely this is a heartless thing if it is true. The future movements of this stock are, of course, problematical, but I am of the opinion that the entire movement was a errect one. A pool had control of the opinion that the entire movement was a rig, and that a further drop may be ex-pected, even after the sensation of yes-No dust, no dirt, no clinkers.

Spanish bonds were more weak than ever yesterday. They went down to 42. The plight of the holders of these securities is something frightful to think about. They have had in mind a magnificent coop by which millions and hundreds of coup by which millions and hundreds of millions were to be realized. The par-ticulars have been told so frequently in The Times that they need not be men-tioned here. At any rate, the scheme has every appearance now of Tallure. Mr. Hanna has not been able to prevent the war as yet, and it looks now almost im-possible that he can be successful. If war comes it will mean almost the utter ruin of Spain. Bankruptry and the wip-ing out of the bonds will be the result plainly speaking. The fat syndicate that has been speculating in a nation's honor finds that there is really a limit yet be-yond which money cannot purchase. The syndicate got its bonds at 60 and already has seen one-third of its purchase wine out. This has been in months, however the other two-thirds will disappear is

minutes. don very shortly. It is considered at most certain that the Bank of Englan-

per cent.

The opinion is general that there will be an advance in the grangers as soon as there is the slightest warrant in the situation. The war will not prevent this. Business has been retarded by the un-certainty of the situation, but the war will not do the grangers any harm. Afte

Washington Stock Exchange. Sales-U. S. 4's, 1925, \$400 at 119 5-5 Washington Loan & Trust, 7 at 127. Capi tal Traction, 110 at 73 1-4. Metropolitan Railroad, 5 at 116 1-2. U. S. Electric Light, 5 at 99. Pneumatic Gun Carriage. 200 at 37 cents. Mergenthaler Linotype, 3 at 139 1-4. Lanston Monotype, 30 at 13

After Call-Capital Traction, 5 at 73 1-4. GOVERNMENT BONIS.
Bld. Asked US 4.5 R 1997 Q J. 1995 109 10 US 4 5 C 1996 Q J. 199 110 US 4 5 C 1996 Q J. 1995 11995 11995 11995 11996 1120 US 5 5 1996 Q F. 11996 112

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4		101	196
2	Lincoln	110	114
419	SAFE DEPOSIT AND TRUST COME	ANTE	
3		114	116
-		127	130
6	Amer Security and Trust	148	153
	Wash Safe Deposit	4.5	*****
-	HAILBOAD STOCKS.		
t	Capital Traction Co	73	73%
t	Metropolitan	116%	Seeme
21	Columbia	70	76
	Belt.	1	
	Eckington	9	******
	GAS AND RESCRIPT SEC		
7		*10	47
1	Georgtown Gas	42	*****
•	U. S. Electric Light	105/6	100
n.	INSURANCE STOCKS		
="	Firemen's		******
	Franklin	48	****
ti	Metropolitan		*****
2	Corcoran	60	
	Potomne	123	*****
a	Ariington German American		•••••
ė	National Union	100	
55	Columbia	1014	
H	Ruges	65	
-	People's	5	*****
n	Lincoin	9	
ē	Commercial	345	*****
Ų,	TITLE INSURANCE		
	Real Estate Title	77	87
г	Columbia Title	355	5%
7	Wash Title	2	*****
8	ACCOUNT A SECURITION OF THE COURSE OF THE COURSE	- 4	******
	TELEPHONE'S FOCKA		
- 11	Pennsylvania		45
	Chesapeake and Potomae	*51	******
	American Graphophone	15%	16
S.	Paeumatic Cun Carriage	1002	.37
1-	MISCHALANEOUS STOCK		101
n			-
n.	Mergenthaler Linotype	1737	1395
e.	Lanston Monotype	1234	14

WHEAT SURPRISED THE TRADE.

today furnished another surprise to the trade. Cables came higher. Offerings were comparatively light, and a good demand from the short interest made prices advance from \$1.2561 a. the manufacture and prints also P. O. D. pay vonchers advance from \$1.2561 a. the manufacture and prints are also below the state of th mand from the short interest mand prices advance from \$5.3-\$61-2 at the opening to \$71-2, closing at \$6.7-3. Acceptances on overnight offerings abroad were large. Clearances at the semboard were over 70,000 bushels and for the week over 4,000,000 bushels. The cash situation is strong.

The large increase in the foreign demand is due to apprehension of an interpretation in supplies from this country in case of war. But even without that, stocks abroad are light and will be until

Chicago Grain and Provision Market Corrected daily by W. B. Hibbs & Co., members of the New York Stock Exchange, 1427 F street. WHEAT Open High Low, 2 p. m. 109 119 109 109 85½ 87½ 85½ 86% 5.20 5.20 5.20 5.25 5.27 5.25

New York Cotton Market.

Open High Low. Ip.m. 6.08

The circulation of The Daily Times in Washington would be equivalent te 600,000 if published in New York in proportion to the respective popuintions of the two cities.

Smokeless Powder.

(From the Chicago Times-Herald.)
The man who invented smokeless powder was a German named Dittmar, He came to America with his secret and tried to sell it, but nobody would buy until its worth was proved. Dittmar through." built some works and endeavored to show its value, but failed. The smokeless powder was not a success. Much was printed about it and enormous force was claimed for it, but it was all on paper. It was not any good, and there is now no powder of the smokeless kind that is of powder of the smokeless kind that is of any good to the Army or Navy. Men still experiment with it in a hopeless sort of way, but military people do not look to it to produce any results. It would be an excellent thing, of course, if this pow-der could be made perfectly smokeless and sufficiently strong and safe. All gun-ners would like to see immediately the effect of their fire upon an opposing ship. The advantage of having the sight clear for the second barrel is well understood by sportsmen. For big guns, however, the Dittmar smokeless is valueless.

Lots of Talk, But Never War.

Once upon an evening dreary,
While the sailors, weak and weary,
In their hammocks were reclining,
Came a loud and deafening roar,
Came a noise like distant thunder,
And the MAINE was rent asunder,
And was quickly going under,
Shattered to the very core;
Fathers, brothers, sons and lovers
Sinking to be seen no more,
Seen by us, no, NEVERMORE!

Swelled the hearts of all the people,
And from every home and steeple
Came the voices of the nation,
That with Spain we go to war.
But with mien of lord and master,
'This is quite a said disaster,'
Said the President, speaking faster;
"All these lives we'll make Spain pay for,
But PEACE AT ANY PRICE we must retain;
Yet we'll make her pay for
All these lives—but NEVER WAR!"

But he soon failed in beguiling
Our sad hearts into smiling.
We love peace, but not in this case;
For this wrong we must have war.
To pay indemnity Spain refused,
And our President abused,
And our officers accused
Of lack of duty. Then we said, if not before,
Surely, now, we must take action.
Quoth the President: "No; try armistice—wait a little more;

"Re those words our sign of parting,"
Said his followers, upstarting;
"We have waited in all patience,
But we now will will no more;
You have kept us long from fighting.
While your message you've been writing (?)
When cannon we should have been lighting;
Your tardy actions we deplore;
We have shown you due respect,
But we're weary of that roar—
Of this croaking—NEVER WAR!"

Some night when you're soundly napping You will hear a gentle rapping; The spirits of these dead keroes.

Will come tapping at your chamber door, And while you are sweetly dreaming. The lamplight softly o'er you streaming, You will see their white forms seeming. To cast their shadows on the floor; And your soul from out those shadows. That he floating on the floor Shall be lifted nevermore.

MONEY WANTED AND TO LOAN. MONEY to loan; from 85 to 850; no collatreal re-quired; negotiable paper bought; private rooms. GEORGE D. HORNING, Room 11, Cen-tral Bidg., 9th and Pa. ave. nw. app-lime

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MONEY to loan on real estate; \$250 and small sums, 6 per cent; \$500 and larger sums, 5 per cent; \$2,500 and larger sums, 4 and 412 per cent; all transactions conducted with economical consideration for borrowers, WM. H. SAUNDERS, & CO., 1407 F st. nw. LOANS of \$10 and upward made on turniture, pianos, horses, wagons, etc., at lowest races and en the day you apply. It can be returned in instalments, which reduces the cost of carrying it. Loans also made on the building and loan association pian. Call and get rates, front room, lat

ciation pian. Call and get rates, front room, lat-floor. NATIONAL MORTGAGE 20AN CO., 625 F st. nw. ja21-tf-etu

LOANS MADE ON FURNITURE, PIANOS, ETC., without publicity or removal, and the day you sak for it. We have an equitable payment plan which greatly reduces the cost of carrying the loan, and we will give you a year's time if you want it to pay the same. Business strictly confidential. Please call and convince yourself that our rates are the lowest.

WASHINGTON MORTGAGE LOAN CO., fe8.*! MONEY LOANED on household furniture, planes, etc., without removal; business confidential, E. B. McCOWAN, Room 19, 1410 F st. nw. ap2-in

LOANS made on approved collateral, such as life policies, stocks, bonds, building association shares, syndicate certificates, etc., no delay, YERRES & BAKER, 1110 F st. Take elevator.

Chicago, April 16.—The wheat market

Chicago, April 16.—The wheat market

LOST-From 1422 E nw., 2 setter puppies; while with brown siggle; liberal reward if returned to above address.

to above address.

It em
LOST—Brown spaniel with white feet, white
breast, white spot in forchead; name Migga.
Reward, 1010 H st. nw.

LOST—A black silk cape, on 5th st. car, or while
entering Convention Hall, Monday evening.
Reward, MRS. H. C. PEARSON, 1120 Va. ave.
ave.
ave.

LOST-Wednesday night, at church, 9th and D sta, ne., or between there and 13th and G sts. nc., or between there and 15th and G sts. nc., lady's gold watch; hunting case; "An-nio" engraved on front of case; reward if re-turned to ADKINS, 1245 G st. nc. spl4-st-em

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An Expensive Job.

(From the Detroit Free Press.)
"What!" exclaimed the Cass averfue man, who has a brief annual attack of looking after things about the house, "three dollars for that little dab of whitewashing? Does your license include the right to rob taxpayers, or did you think you had a woman to deal with here? I'll be liberal and give you seventyfive cents. Get at it now and rush it

"Can't do it, boss, nohow. I'se got to go by de union scale, sah." "O, the union has a scale, has it? So has the whitewash, I suppose. But I'll make you just one last offer at \$1.25, for we're in a great hurry here. Take that or get your traps off the premises. I have not forget how to whitewash."

"Good day, boss," with a prefound bow.
"Here," yelled the head of the house
through the 'phone a minute later, "send
me up a bushel of lime, a couple of big palls, a brush for whitewashing and a long handle. Hustle 'em right along. Special delivery if necessary."

He whistled about the back yard while

he mixed up enough of the stuff to white-wash a three-story house; tramped proud-ly through the kitchen with a full bucket in either hand, told the cook to have lunch early, as he could do that cellar in a jiffy; lit his pipe before starting down the narrow stairway and just be-gan to realize that he was fangled up gan to realize that he was tangled up with too much freight, when he missed as step, shot out like a frog in the air, land-ed on the back of his neck, was submerg-ed in steaming whitewash, yelled "fire!" and made the usual mistake of rubbing his eyes. When the doctors had brought him around so that he could see dimly, he gazed in the mirror at a shaven head, asked that a wounded leg be gently moved, swore, ground his teeth and said, "One hundred dollars and the job not

The Journalist in Texas.

(From the Cleveland Plain Dealer.) The stranger faced the Texan editor and leveled two revolvers at his manly chest. The editor did not quall. There was no place in the composing room blg enough to quall in. "I have here," said the stranger, with

a grim smile, "a couple of articles for your earnest consideration." "What is the nature of the articles?" inquired the editor.

"You will learn that later," said the stranger. "They are double leaded and will be accompanied by a brace of some-what startling reports. Are you prepared to receive them?"

to receive them?"

"As prepared as I ever will be," said
the editor as he looked down at his
frayed garments. "Hold on," he hastily
added, "I would like to run off the last hundred of my weekly."
"Too late," said the stranger sternly, as he took a keen alm at the hopeless

But the shots never came. The fore-man had slyly crept behind the stranger and lammed him over the head with an

on the floor in a dusty and dismal heap,

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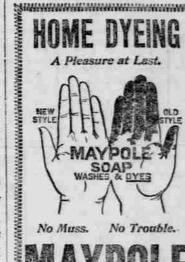
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He is undoubtedly the most remarkable man that ever came to this city! His callers asy so! And who should have better than those who have lad like readings with him? Would to so who visit him send their friends if they were not satisfied themselves! Hundreds come who say "my friend visited you and gave me no peace until I came, too!"

What more is necessary to prove that he is a great success? His clairvoyant powers are so remarkable that he will tell you your name. If you are married or single, how long you will live, and many startling facts too numerous to mention. Vest him and be convinced that you have at least one germane medium in your midst. If you are in distress about love affairs, see him. He will give you valumble advice, and the truth about it. Restores lost affection, removes all diculties, joins the separated and causes marriage with the one of your choice; gives nemes of fature wife or humband, friends or entermes, and tells whether the one you love is true or take; what besiness you are best adapted for, and what days and locations are lucky for you; tells of alseen triends and lost relatives; if business, family or money matters perplex you, call on Sir Spenser. He will straighten out your affairs and alseent friends and lost relatives; if business, family or money matters perplex you, call on Sir Spenser. He will straighten out your affairs and give you success. Never falls, never mikes mistakes, having rare and wonderful insight in all maters of benefit to mankind; gives success and happines to those who are a failure, and has the great talisman that brings crosperity to the unlacky and unhappy ones. Satisfaction granufeed. All matters comfiderful and sacred. Hours, 9 a. m. to 5 p. m. Office, 28 GRANT PLACE, NEAR. 10th ST. NW. Cut this out, as if only appears Sundays. BEWARR of false mediums who are cheap! It their advice leads to trouble and danger and is very expensive at any price.

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INK recipe and chemicals for making one pint of fine black writing ink sent to any address for 10 cents in silver. C. L. PETERS, Box 266, Ottumwa, Iowa. ROOMS PAPERED, \$1.75 up; written guarante with every job; samples brought; lowest prices for best painting; send postal, WH.LIAM V. MA-HONEY, 1230 E st. sc. apl7-9t SWORD EXERCISE—Wanted, a number of met to join class of instruction in sword exercise medals awarded in Queen's Own Royal Yeomen. Address PROF. COLLINS, this office. apl7-3t

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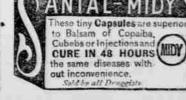
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